



November 11, 2024

|                        |   |
|------------------------|---|
| Company Name           | Integral Corporation  |
| Name of Representative | Reijiro Yamamoto, Representative Director and Partner<br>(Securities Code : 5842 Growth Market of the Tokyo Stock Exchange) |
| Inquiries              | Yasuaki Sumikawa, CFO & Controller<br>(TEL. 03-6212-6100)   |

## **Notice Regarding Launch of Real Estate Investment Fund Business**

Integral Corporation (“Integral”) announces that the Board of Directors, in a meeting held on November 11, 2024, resolved to launch a real estate investment fund business as described below.

### **1. Purpose of Real Estate Investment Fund Business**

Our mid- to long-term growth strategy is to contribute to the development of society and industry by expanding our fund business to include investments in asset classes such as real estate, in addition to our existing private equity investment business, thereby enhancing our corporate value and further expanding our AUM.

We have therefore decided to launch a real estate fund business by establishing “Integral Real Estate Corporation (“IRE”)” and hiring four investment professionals with extensive expertise in real estate investment and fund management.

### **2. Overview of Real Estate Investment Fund Business**

(1) Overview of Integral Real Estate Corporation <https://www.integral-re.com/>

|                         |   |
|-------------------------|---|
| (1) Company Name        | Integral Real Estate Corporation  |
| (2) Address             | 1-9-2, Marunouchi, Chiyoda-ku, Tokyo, Japan   |
| (3) Directors           | Representative Director & Partner: Takanori Emura<br>Representative Director & Partner: Hironori Nakai<br>Representative Director & Partner: Kensuke Nakahara<br>Representative Director & Partner: Tomohiro Sumiya |
| (4) Business Activities | Real estate investment fund business and related operations   |
| (5) [Expected] Capital  | JPY90 million   |
| (6) Established         | September 2024  |
| (7) Major Shareholder   | Integral Corporation (89%)  |

(2) Estimated Expenditure for the Launch of the Business

The expenditure is expected to be minimal at this stage.

### 3. List of Representative Directors at Integral Real Estate Corporation

| Title                             | Name             | Summary of Background  |  |
|-----------------------------------|------------------|--|--|
| Representative Director & Partner | Takanori Emura   | December 2007  | Graduated from University of Nebraska at Kearney, majoring in Political Science                        |
|                                   |                  | April 2008   | Joined Urban Asset Management Co., Ltd. (now Regalo Capital Co., Ltd.)                                 |
|                                   |                  | November 2010  | Joined Atlas Partners Co., Ltd. (now IDERA Capital Management Ltd.)                                    |
|                                   |                  | June 2020  | Joined Myria Residential Co., Ltd.   |
|                                   |                  | September 2024   | Appointed Representative Director & Partner of IRE   |
|                                   | Hironori Nakai   | March 2006   | Graduated from Waseda University, School of Law  |
|                                   |                  | April 2006   | Joined TOKYU CORPORATION   |
|                                   |                  | January 2009   | Joined Tokio Marine Property Investment Management, Inc. (now Tokio Marine Asset Management Co., Ltd.) |
|                                   |                  | April 2011   | Joined Mitsubishi Corp.-UBS Realty Inc. (now KJR Management)   |
|                                   |                  | October 2017   | Joined Hulic Co., Ltd.   |
|                                   | Kensuke Nakahara | January 2021   | Joined CBRE Investment Management Japan K.K.   |
|                                   |                  | September 2024   | Appointed Representative Director & Partner of IRE   |
|                                   |                  | March 2008   | Graduated from Keio University, Faculty of Economics   |
|                                   |                  | April 2008   | Joined ORIX Corporation  |
|                                   |                  | August 2011  | Joined CapitaLand Japan Co., Ltd   |
|                                   | Tomohiro Sumiya  | December 2013  | Joined M&G Real Estate Japan Co., Ltd.   |
| November 2019                     |                  | Joined Phoenix Property Investors Japan Limited                          |  |
| September 2024                    |                  | Appointed Representative Director & Partner of IRE                       |  |
| March 2008                        |                  | Graduated from Keio University, Faculty of Science and Technology        |  |
| March 2010                        |                  | Graduated from Keio University Graduate School of Science and Technology |  |
|                                   | April 2010       | Joined Daiwa Securities SMBC Co., Ltd. (now Daiwa Securities Co., Ltd.)  |  |
|                                   | July 2015        | Joined Blackstone Group Japan K.K.                                       |  |
|                                   | October 2024     | Appointed Representative Director & Partner of IRE                       |  |

### 4. Schedule

|     |                            |                   |
|-----|----------------------------|-------------------|
| (1) | Board Resolution Date      | November 11, 2024 |
| (2) | Business Commencement Date | November 11, 2024 |

### 5. Future Outlook

The impact of this matter on the consolidated financial results for the fiscal year ending December 2024 is expected to be insignificant.